

Financial Puzzle

Oklahoma Cooperative Circuit Engineering Districts
Board



Agenda

- History
- Circuit Engineering District, CED, Revolving Fund
- Emergency and Transportation Revolving, ETR, Fund



History

Oklahoma Department of Transportation



- **Managed Funding, 1986**

- County Bridge Fund
- County Road Fund
- Chip/oil Fund



Employees

- 1982 – 3,529
- 2015 – 2,333

- **Provided counties:**

- Design
- Construction Inspection
- Safety Bridge Inspection



History

Circuit Engineering District, CED

- CED Legislative language enacted
- ACCO hired Staff Engineer
 - Funded by State Auditors' Office
 - \$165,000 per year contract for salary and "startup" funds for CEDs.
- CED #7 formed
- CEDs #1-#6 & #8 formed

1992

1998

1998

1999



History

Circuit Engineering District, CED

- **Statewide CED board legislation enacted, OCCEDB**
- **CED Revolving Fund Legislation enacted**
- **Emergency and Transportation Revolving (ETR) Fund Legislation**
- **County Improvements for Roads and Bridges, CIRB, fund enacted**

2001

2006

2006

2006



History

Circuit Engineering District, CED

- **OCCEDB hires Engineer/Director**
- **OCCEDB hires Administrative Assistant**

2007

2010



History

CED Revolving Fund – Monthly Revenue

- **Gasoline Tax, 1/3 of 1%**

- Going into State's General Revenue Fund from Counties' apportionment.

2006

- **Interest on County Bridge and Road Improvement, CBRI, Fund**

- Going into State's General Revenue Fund when CBRI fund was still with the State.

2006

- **Interest on Emergency and Transportation Fund**

- 25 million transfer from ODOT
- 2014 state transferred 10 million out to balance budget.

2010



History

CED Revolving Fund – Monthly Revenue

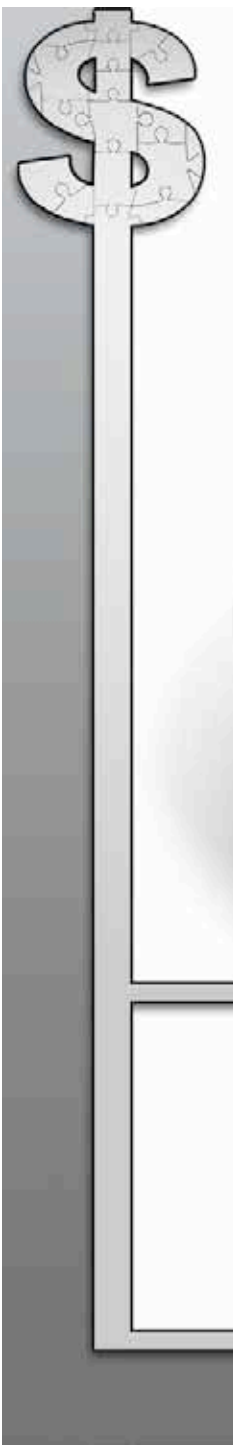
- **12.5% of County Bridge and Road Improvement, CBRI, Fund**
 - Majority, 87.5%, of the CBRI fund returned directly to counties.
 - Plus a one-time, 1% of existing counties' CBRI balance apportioned to CEDs by member county's CBRI balance.

2010

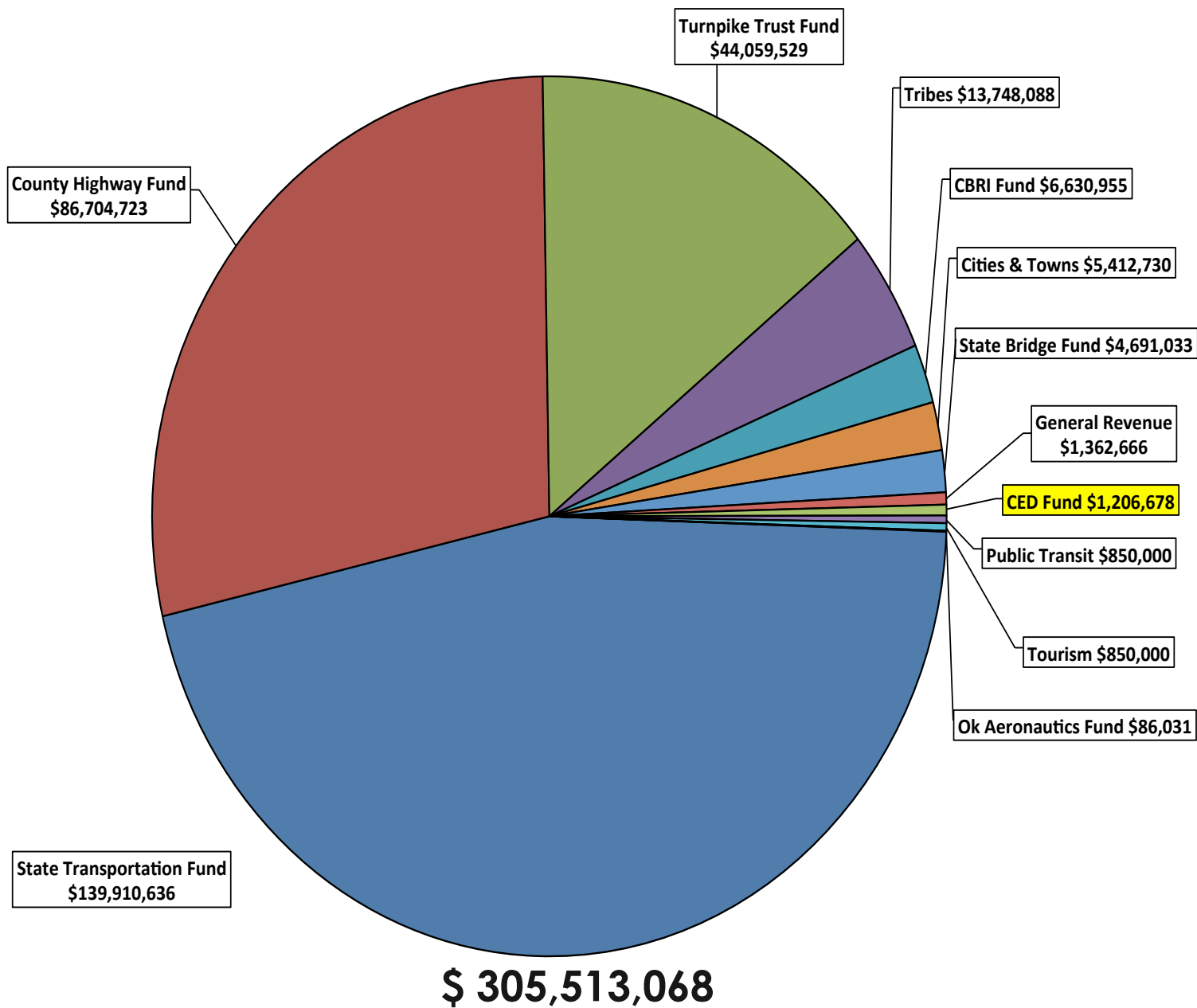


CED Revolving Fund

- **Gasoline Tax**
 - Includes 1/3 of 1%
 - Includes 12.5% of gas tax going into CBRI Fund
- **Diesel Tax**
 - Includes 12.5% of diesel tax going into CBRI.
- **Gross Production Tax on Oil**
 - Includes 12.5% of oil tax going into CBRI.
- **Interest earned on ETR fund balance**

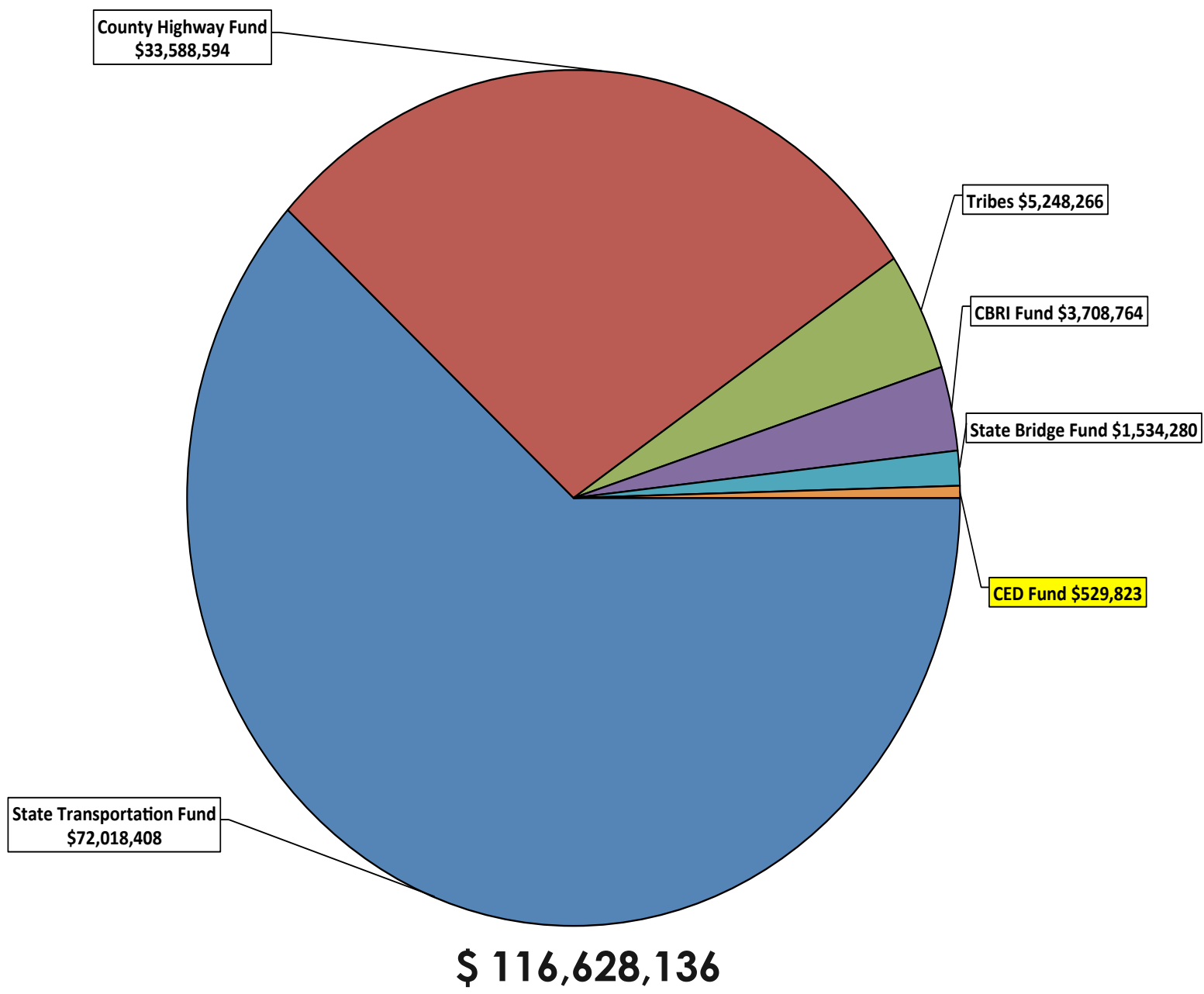


State Gasoline Tax Apportionments FY 2015



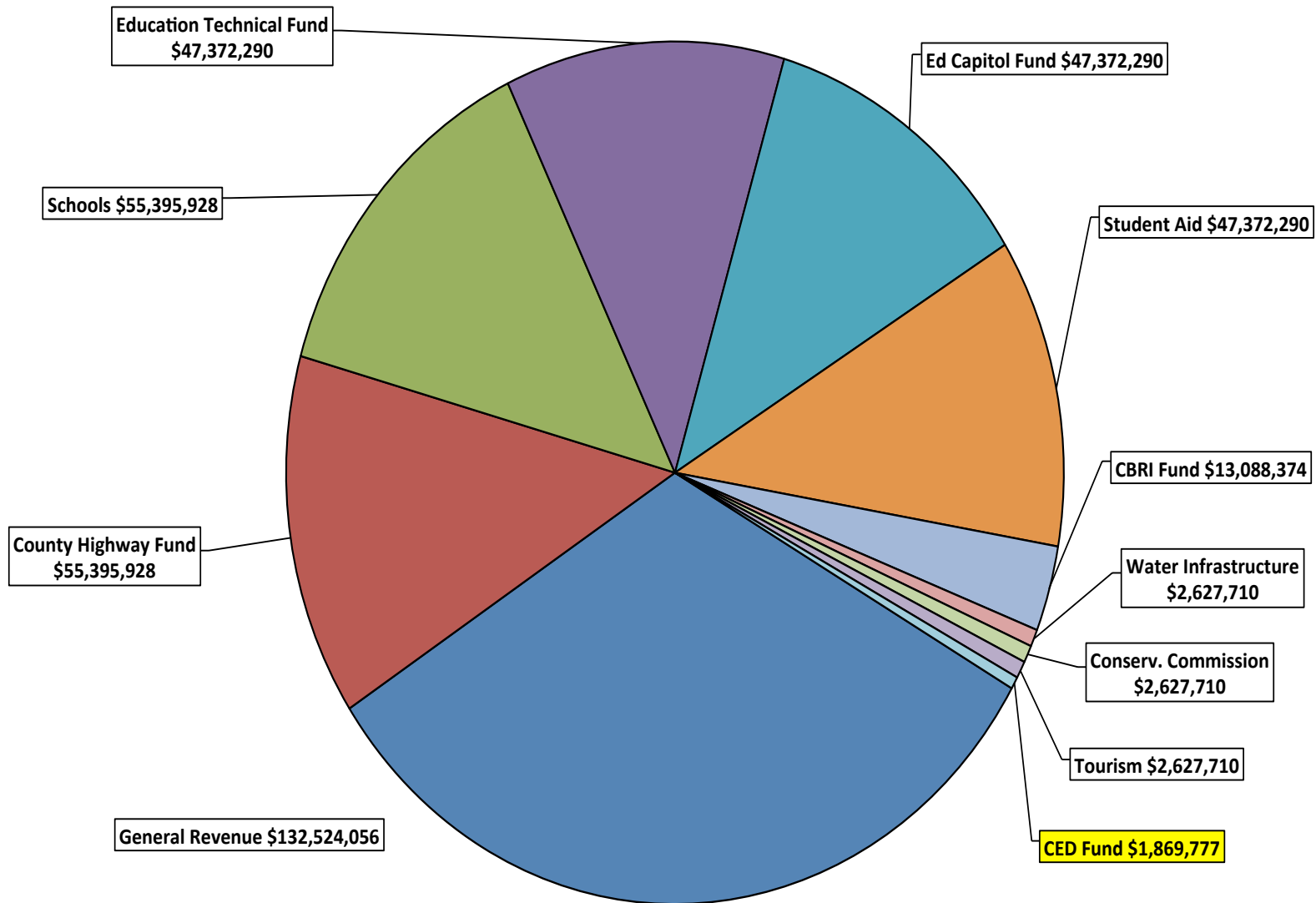


State Diesel Tax Apportionments FY 2015





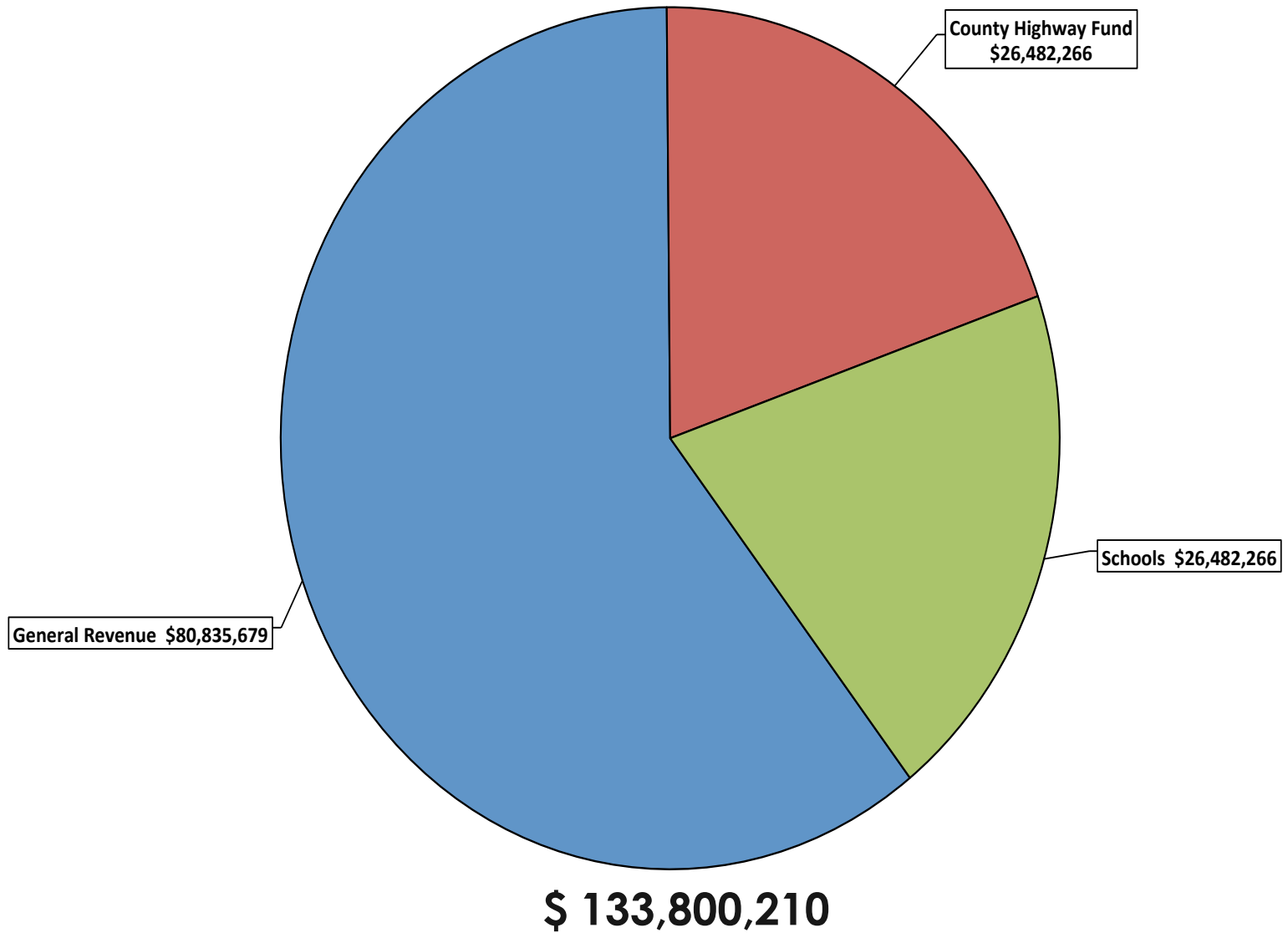
State Gross Production (Oil) Tax Apportionments FY 2015



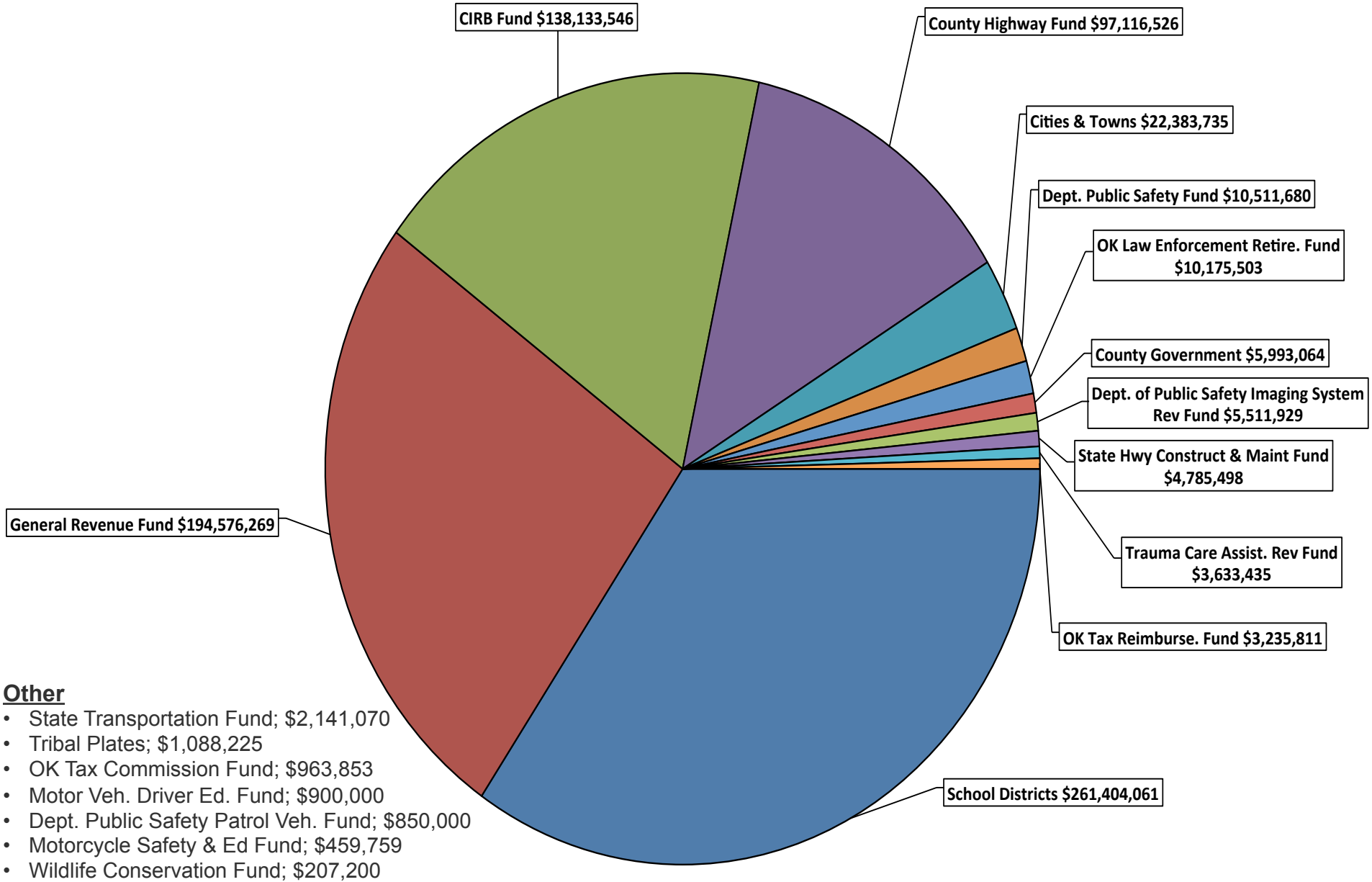
\$ 408,274,063



State Gross Production (Natural Gas) Tax Apportionments FY 2015

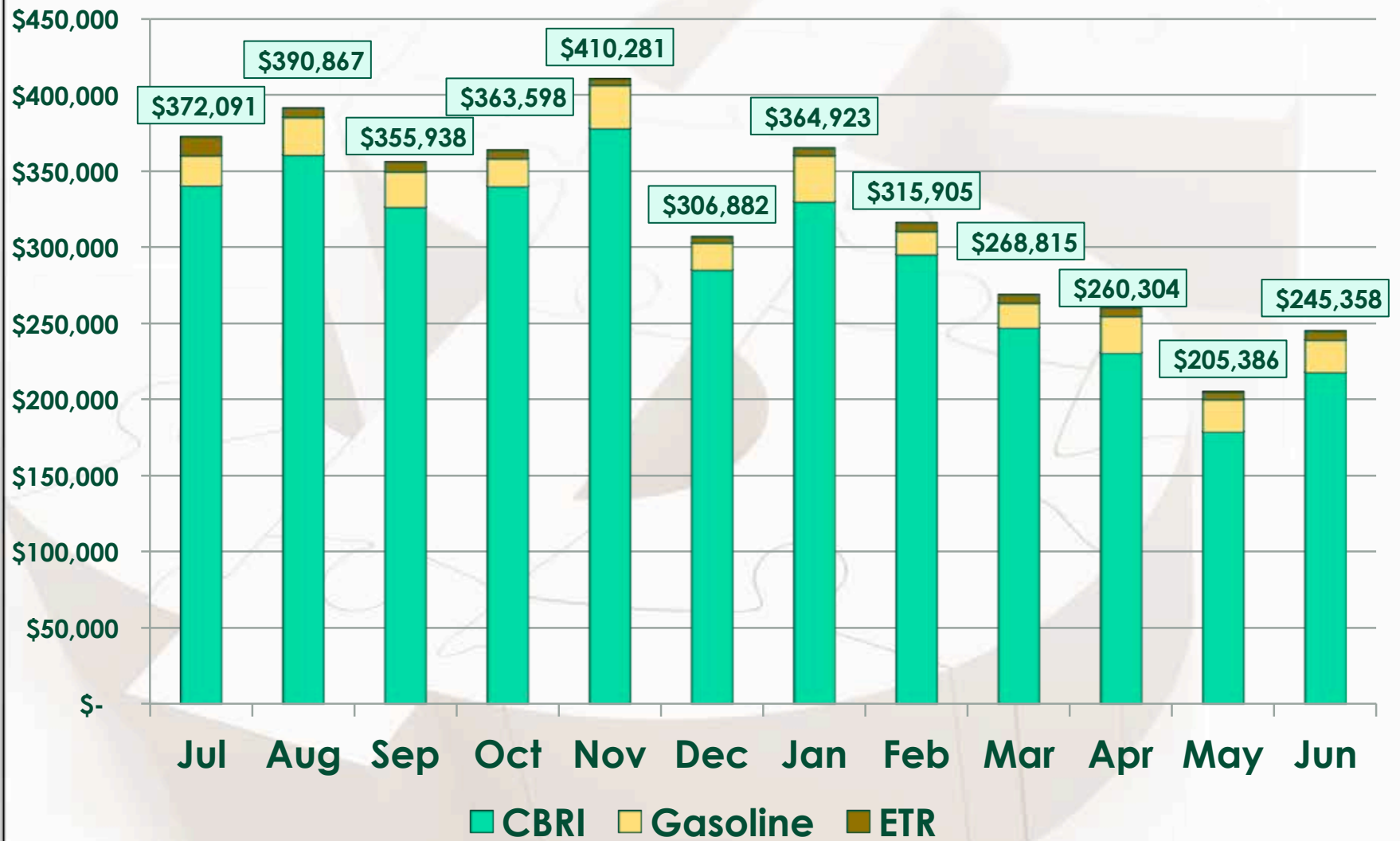


Motor Vehicle Collection Tax FY 2015





CED Revolving Fund, FY 2015





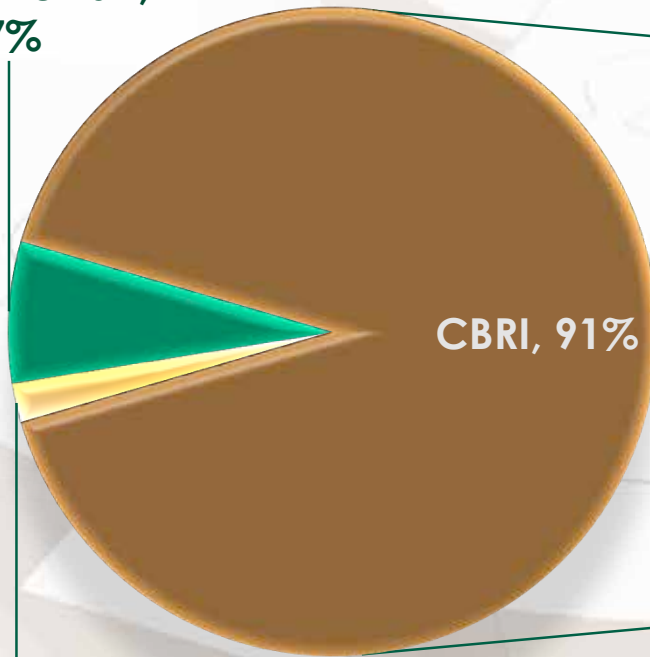
CED Revolving Fund Revenues

FY 2015

*All counties share in a portion, 4.28%, of Gross Production Tax on Oil.

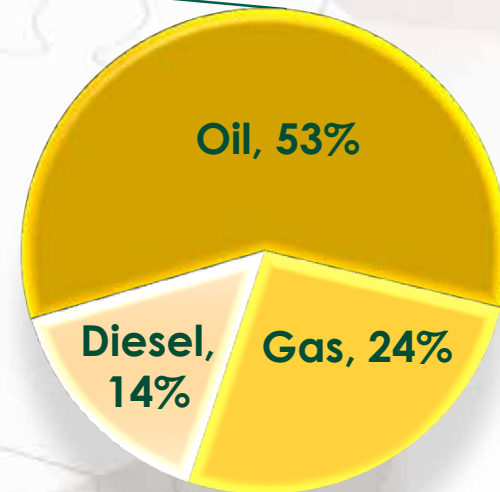
Total Fund

Gasoline Tax, 7%

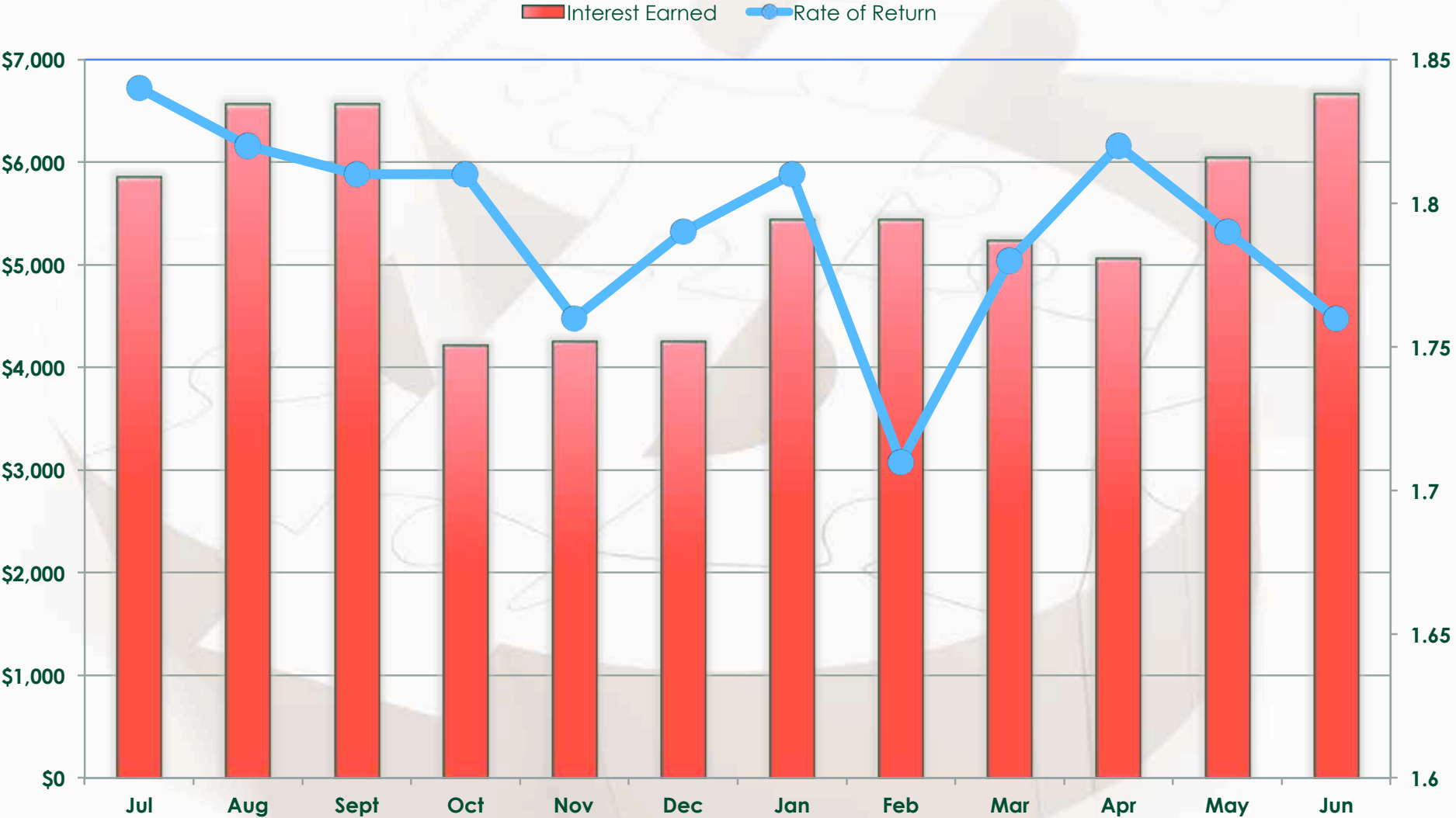


ETR Interest. 2%

CBRI



ETR Fund - Interest Earned





CED Revolving Fund Revenues

FY 2015

Monthly Averages

Gas - \$21,720

ETR - \$5,916

CBRI - \$301,185

Year

Gas - \$260,634

ETR - \$70,994

CBRI - \$3,528,719

Total - \$3,860,348



OCCEDB Budget / Expenses

- **Budget FY 2016** - **\$366,400**
- **Payroll Expenses** - **73%**
- **Funded by ETR interest, carryovers and the initial gasoline tax (2006).**
- **ACCO service agreement - \$12,000/yr**
 - **ACCO pays OCCEDB \$1,000 per month**



OCCEDB Responsibilities

- **Management of CED revolving fund and ETR fund.**
- **Management of ACCO's Solid Waste Program from Department of Environmental Quality.**
- **Management of ACCO's federal Surface Transportation Program (STP) roadway program.**
- **Management of Governor's Repurposing Cross Town Beams program.**
- **Engineering support and research for CEDs/ counties.**



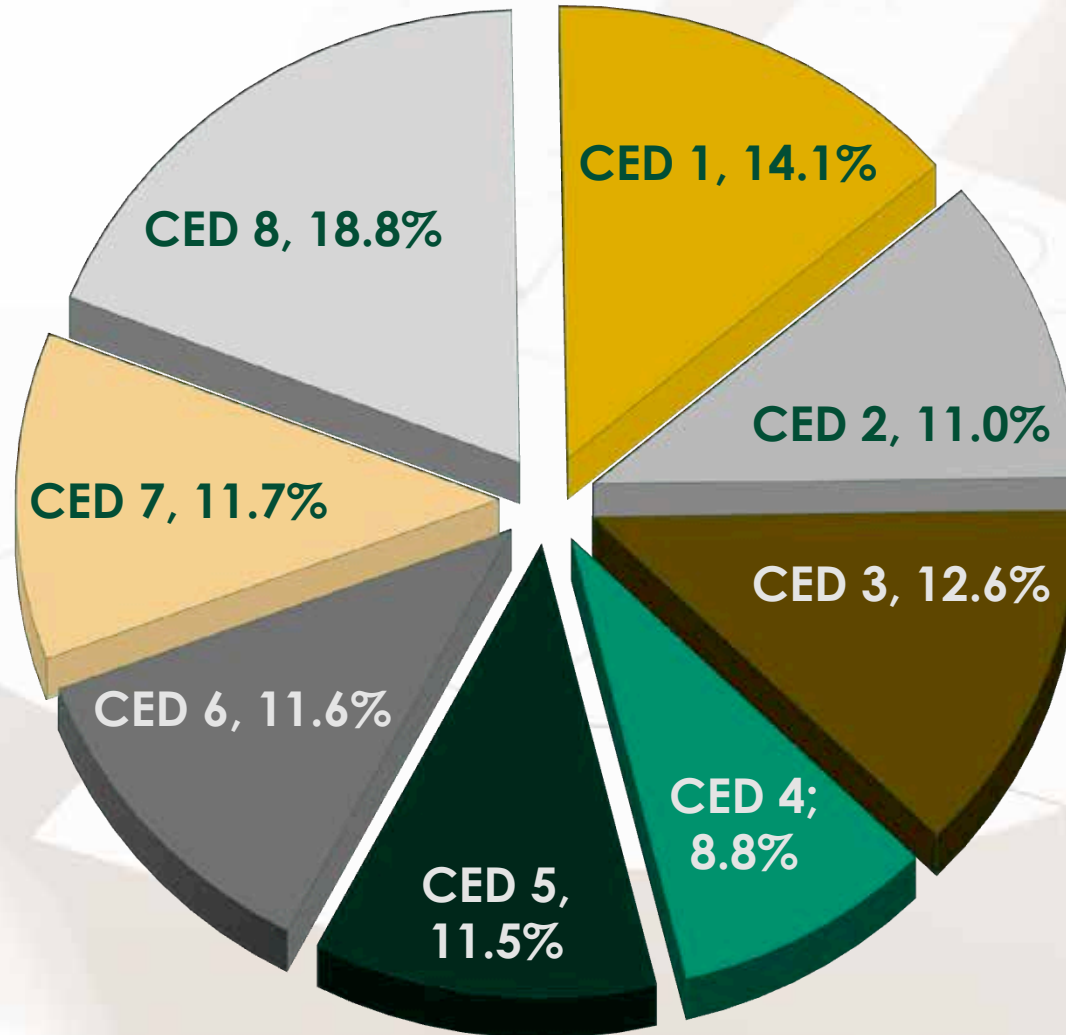
OCCEDB Responsibilities, cont'd

- **Provide training workshops to County Commissioners**
- **Participate in civic groups and other public meetings concerning transportation issues.**
- **Legislative research/information/support for ACCO's Legislative Committee.**
- **Facilitate CED's county equipment auctions.**
- **Provide county infrastructure information via Google Earth.**



CED Revolving Fund Revenues

CBRI Portion - Disbursements by CR Factor

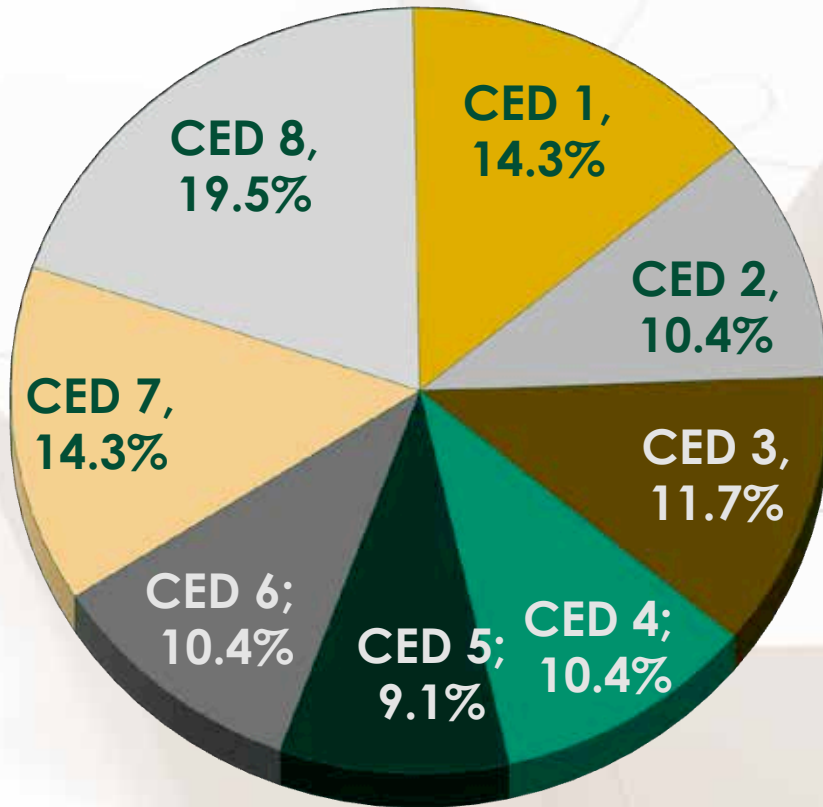


ETR & Gas (2006)
Revenues
divided equally
after OCCEDB
budget.



ETR Revolving Fund

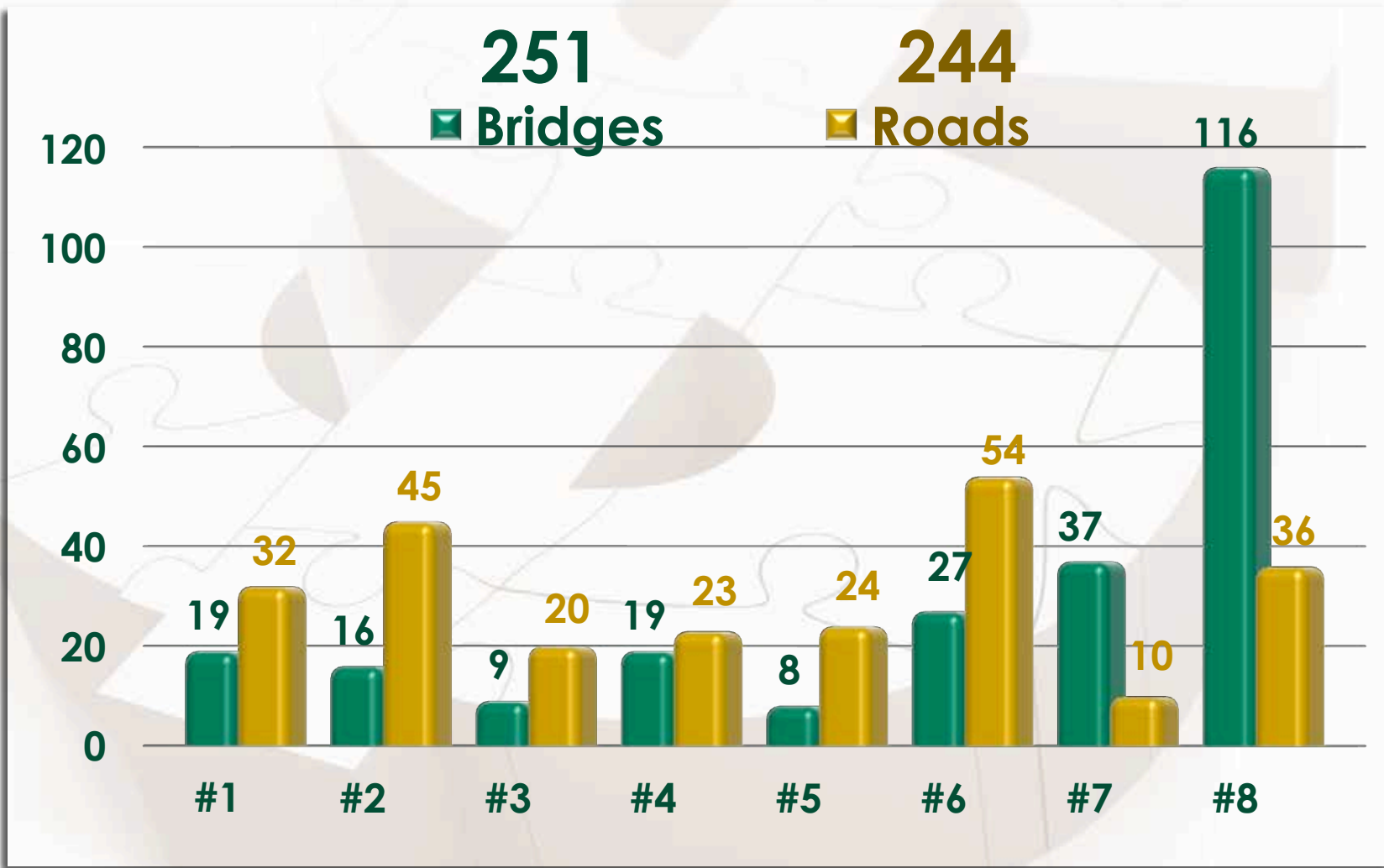
Disbursements by Number of Counties per CED



CED	# Counties	\$ Maximum
1	11	\$2,200,000
2	8	\$1,600,000
3	9	\$1,800,000
4	8	\$1,600,000
5	7	\$1,400,000
6	8	\$1,600,000
7	11	\$2,200,000
8	15	<u>\$3,000,000</u>
TOTAL		\$15,400,000



Emergency & Transportation Revolving (ETR) Program Status



Questions? Need More Information?

